

**LORAIN COUNTY ECONOMIC AND INDUSTRIAL
DEVELOPMENT CORPORATION**

**MINUTES
December 16, 2021
Quorum Present**

Trustees Present: Commissioner Michelle Hung, Commissioner David Moore, Commissioner Matt Lundy, Treasurer Dan Talarek (Alisa Dawson representing), Bruce Stevens, Rob Duncan

Staff Present: Reese Dunton, Charles Kennick

Meeting called to order at 9:34 A.M. by Reese Dunton

Approval of Minutes: Commissioner Lundy made a motion with a second by Commissioner Hung to approve the minutes of the June 8, 2020 trustee meeting. All approved.

New Business: Reese Dunton provided a loan portfolio update where 1 loan recently full repaid, have 6/7 prospect project with ~\$330,000 available to make loans with.

New Business: Reese Dunton reviewed a recent State audit of the corporation, including findings and a brief proposed amendment to code of regulations. It was decided approving amendment prior to end of year would be necessary, but would also need the language given the OK by County legal, to be acted/amended at a 2022 Trustee meeting if needed. Motion by Commissioner Moore with a second by Commissioner Lundy. All approved.

New Business: There are currently 3 board interest applications and 4 applicants (Mike Longo, Ted Esborn, Garry Gibbs, Amanda Denes) which Reese presented to the Trustees. It was decided to table the approval of any new members until there was an application for each new member; Reese to follow up with Amanda.

Meeting adjourned at 9:55 A.M. with a motion from Commissioner Moore and a second by Commissioner Lundy. All approved.

Respectfully submitted by:

Reese Dunton