



# Lorain County Port Authority

## Capital Lease Tax Exemption Application

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### Mission Statement:

The mission of the Lorain County Port Authority is to promote economic development by assisting private industry initiatives; by encouraging development and redevelopment; and by promoting investment in business, industrial and transportation projects.

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*Please return to:*

Lorain County Port Authority  
226 Middle Avenue 5<sup>th</sup> Floor  
Elyria, Ohio 44035  
Phone: (440) 328-2326  
FAX: (440) 328-2349

*Please include the \$1000.00 application fee*



Lorain County  
Port Authority

226 Middle Avenue  
5<sup>th</sup> Floor  
Elyria, OH 44035  
Phone: 440-328-2336

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**I. Applicant Company**

Legal Name of Company/User \_\_\_\_\_

Borrower (if different from user) \_\_\_\_\_

Relationship of Borrower to Company/User \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Contact Person \_\_\_\_\_ Title \_\_\_\_\_

Telephone (office) \_\_\_\_\_ Cell \_\_\_\_\_

E-mail \_\_\_\_\_ Fax \_\_\_\_\_

**II. Information on Existing Business (attach add'l information if necessary)**

Type of Business \_\_\_\_\_

Principal Product/Service \_\_\_\_\_

Date Established \_\_\_\_\_ Number of Employees \_\_\_\_\_

**III. Description of Proposed Project**

Location \_\_\_\_\_

Address \_\_\_\_\_

City/Village/Township \_\_\_\_\_ County \_\_\_\_\_

If relocation, please indicate from where \_\_\_\_\_

New jobs created? \_\_\_\_\_ If yes, # over three years (including both construction  
[if known] and permanent) \_\_\_\_\_

Number of Jobs Retained \_\_\_\_\_

# of employees at this location \_\_\_\_\_ # in State of Ohio \_\_\_\_\_

Brief Project Description (total square footage by type [residential, retail, warehouse,  
office], Attach additional pages if necessary  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_**IV. Project Budget (estimated hard costs subject to state and local sales tax)****Project Costs**

Total Project Cost \$ \_\_\_\_\_

Total Project Material Cost \$ \_\_\_\_\_

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**I. Project Funding**

Owner Equity	\$ _____
Other (if applicable)	\$ _____
Total Project Funding	\$ _____

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**V. Time Frame**

Projected Project Start Date \_\_\_\_\_ End Date \_\_\_\_\_  
Desired Closing Date for Requested Sales Tax Exemption \_\_\_\_\_

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**VI. The following information must be submitted with this Project Application to receive consideration.**

- Three years of historical financial statements (balance sheet, P&L)
- Most current interim Financial Statements
- Resumes of officers and key management personnel
- Profit/Loss ProForma for current year and next three years
- Ownership structure of company and disclosure of any and all related companies
- All costs of issuance of sales tax exemption must be paid before sales tax exemption certificate is paid

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**VII. Signage**

Construction projects financed by the Port Authority must agree to place signage (provided by the Port Authority) at their facilities.

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**VIII. Equal Opportunity**

All programs of the Lorain County Port Authority are offered on a non-discriminatory basis, without regard to race, color, national origin, religion, sex, age, or disability.

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**IX. Submission of Acknowledgment**

As an authorized agent of the applicant company, I hereby submit this Project Application. All information submitted on or with this Project Application is accurate to the best of my knowledge. I understand that additional information may be required. I also understand that this document in no way constitutes a commitment of funds by the Western Reserve Port Authority or any of its loan programs.

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Signature

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Printed Name/Title

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Date