



Lorain County Port Authority

Capital Lease Tax Exemption Application

Mission Statement:

The mission of the Lorain County Port Authority is to promote economic development by assisting private industry initiatives; by encouraging development and redevelopment; and by promoting investment in business, industrial and transportation projects.

Please return to:
Lorain County Port Authority
226 Middle Avenue 5th Floor
Elyria, Ohio 44035
Phone: (440) 328-2326
FAX: (440) 328-2349

Please include the \$1000.00 application fee



I. Applicant Company

Legal Name of Company/User _____

Borrower (if different from user) _____

Relationship of Borrower to Company/User _____

Street Address _____

City _____ State _____ Zip _____

Contact Person _____ Title _____

Telephone (office) _____ Cell _____

E-mail _____ Fax _____

II. Information on Existing Business (attach addt'l information if necessary)

Type of Business _____

Principal Product/Service _____

Date Established _____ Number of Employees _____

III. Description of Proposed Project

Location _____

Address _____

City/Village/Township _____ County _____

If relocation, please indicate from where _____

New jobs created? _____ If yes, # over three years (including both construction
[if known] and permanent) _____

Number of Jobs Retained _____

of employees at this location _____ # in State of Ohio _____

Brief Project Description (total square footage by type [residential, retail, warehouse,
office], Attach additional pages if necessary

IV. Project Budget (estimated hard costs subject to state and local salestax)

Project Costs

Total Project Cost \$ _____

Total Project Material Cost \$ _____



I. Project Funding

Owner Equity	\$ _____
Other (if applicable)	\$ _____
Total Project Funding	\$ _____

V. Time Frame

Projected Project Start Date _____ End Date _____
Desired Closing Date for Requested Sales Tax Exemption _____

VI. The following information must be submitted with this Project Application to receive consideration.

- ☐ Three years of historical financial statements (balance sheet, P&L)
 - ☐ Most current interim Financial Statements
 - ☐ Resumes of officers and key management personnel
 - ☐ Profit/Loss ProForma for current year and next three years
 - ☐ Ownership structure of company and disclosure of any and all related companies
 - ☐ All costs of issuance of sales tax exemption must be paid before sales tax exemption certificate is paid
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VII. Signage

Construction projects financed by the Port Authority must agree to place signage (provided by the Port Authority) at their facilities.

VIII. Equal Opportunity

All programs of the Lorain County Port Authority are offered on a non-discriminatory basis, without regard to race, color, national origin, religion, sex, age, or disability.

IX. Submission of Acknowledgment

As an authorized agent of the applicant company, I hereby submit this Project Application. All information submitted on or with this Project Application is accurate to the best of my knowledge. I understand that additional information may be required. I also understand that this document in no way constitutes a commitment of funds by the Western Reserve Port Authority or any of its loan programs.

Signature

Printed Name/Title

Date